Bell Repair Fund Report - Charity No. 506118

Firstly, I must apologise for two errors on last year's balance sheet. The change in value of the invested funds was identified, but I omitted to deduct it from the sum shown as transferred to reserves. Also, a £50 donation was included in the year's income, but not reflected on the balance sheet. The balance shown for 31st December 2019 should have been £132,171.65.

Eighteen months after BRF Funds were invested on the Stock Market came the crash due to the coronavirus pandemic. Almost the entire *gain* in value of invested funds was wiped out, but recovery was rapid, particularly of the Trojan Ethical Income Fund and The Church of England's CBF Investment Fund. M&G Charifund did less well. The Trustees & Investment committee resolved in May to buy additional shares to the value of £10,000 in the Trojan Ethical Income Fund and £10,000 in The Church of England's CBF Investment Fund; the balance sheet demonstrates the wisdom of their decision, with invested assets worth £13,684 more than the £95,000 paid in total for them! It was decided not to request donations in 2020 for affiliation to the BRF. Consequently, no church was affiliated for 2020, the donations received being credited for affiliation in 2021. Sufficient funds remain in the current accounts to cover anticipated commitments.

Previously approved grants paid in 2020

Thorpe on the Hill £500 – for sound-proofing materials
Belton (SB) £237 – to make the bells ringable
Sutterton £386 – for work on the frame & paint, (other work outstanding)

Applications approved and grants paid in 2020

Burgh le Marsh £ 955 – for work on 3 clappers, a roller box, runner boards, $\frac{1}{4}$ turn 5th bell Market Rasen £1584 – for 8 new clappers/crown staples, improving the hang of 7th & tenor **Applications approved in 2020**

Belton (Southern Branch) - draft application approved in principle to stabilise frame with a major refurbishment of bells & fittings

Ruskington – to refurbish, turn and re-hang six bells

Fulney – for new rollers, to refurbish clappers etc. (ringable after substantial voluntary work) Croft – to refurbish 6 clappers and a pulley block

Thanks are due to the churches that have made donations, despite none being sought. Also, "Thank you!" to Alison Jones for running the 100 club and to Philip Green for providing Christmas cards & calendars. "Well done!" to all who managed to sell them without benefit of guild meetings to help with distribution.

Stephen Clarke, BRF Administrator